



Montana Board of Regents

Conference Call Meeting

June 29, 2015

10:00 AM

Monday, June 29, 2015

The meeting convened at 10:00 am

Roll call indicated a quorum present.

Regents Present: Paul Tuss, Chair; Fran Albrecht, Vice Chair; Bill Johnstone; Martha Sheehy; and *Ex officio* member Commissioner of Higher Education Clayton Christian, all by phone. *Ex officio* Governor Bullock, *Ex officio* Superintendent Juneau and Regent Mariah Williams were excused.

Sites represented by phone were: Great Falls College – MSU

Chair Tuss noted that this call would be recorded for official record purposes.

ACTION

- a. Authorization to Purchase Property; Great Falls College-MSU *ITEM 167-2901-S0615*

Commissioner Christian provided background information on this request to purchase 9.6 acres of property. He noted that GFC-MSU has been watching this particular piece of land for some time; he spoke to the benefits it could provide for the college in the future. He also noted the financial assistance for purchasing this property came from the Legislative session via the Great Falls delegation; these funds were restricted for the purchase of this land only. He discussed the previous informational presentation of this item at the May Board meeting this year. He noted that funds become available on July 1ST. He clarified that this action item grants the Commissioner's Office and Great Falls College the approval to move forward with the purchase of land. Discussion followed; Regent Johnstone asked about the price, location and appraisals of the property. Dean Wolff noted that the property lie directly east of the current campus. She noted that the purchase price and appraisal figures were less than what the seller wanted a few years ago. Since that time they have lowered the offer to \$1.3 Million, plus additional annexation costs. The total cost is within the fair market value. Chair Tuss asked about the plans are for expansion; Dean Wolff clarified that nothing is planned for the near future and that expansion would correlate with enrollment increases. She noted the good investment this will be for the state of Montana and the community support for the college acquiring this property.

Motion for approval of Item 167-2901-S0615 was made by Regent Johnstone; motion passed 4-0. (Regent Williams excused)

Public Comment:



MONTANA UNIVERSITY SYSTEM

Dean Wolff extended her appreciation to all those involved in the purchase of this property.

Commissioner Christian extended thanks to the Great Falls Delegation including: Representative Tropila, Representative Mehlhoff, Representative Schreiner, Representative Hagstrom, Senator Hamlett, Senator Moe, and the Appropriations and Finance and Claims Committees for their support and hard work on this endeavor.

Meeting adjourned at 10:15 AM

Approved by the Board of Regents on

Date

Date

Clayton T. Christian
Commissioner of Higher Education
and Secretary to the Board of Regents

Paul Tuss
Chair, Board of Regents