



MUS Strategic Plan

Affordability

Goal 1: Access & Affordability

System Initiatives:

Tuition Freeze:

- Freeze on tuition for ten consecutive years (FY08 – FY17) at all two-year colleges.
- Regional 4-year campuses (Tech, MSUN, MSUN, and UMW) tuition frozen for 8 out of 10 years since FY08.
- MSU and UM, tuition frozen during 6 of the past 10 years.

Regional Comparison

2016-17: (avg. academic year tuition and fees for full-time students)

MSU/UM = \$6,551
Regional Peers = \$8,706

MSUB, Tech, UMW,
MSUN = \$5,414
Regional Peers = \$6,873

MUS 2-yr Colleges =
\$3,352
Regional Peers = \$3,590

Financial Literacy:

Campuses in the MUS are taking a coordinated and collaborative approach toward decreasing student loan debt. Assisted by grant funds obtained by OCHE, efforts to educate and communicate to students and parents the various resources available for paying for college, as well as improving students' abilities to manage their own finances are now occurring on all MUS campus.

Updated: June 2017

Goal Statement

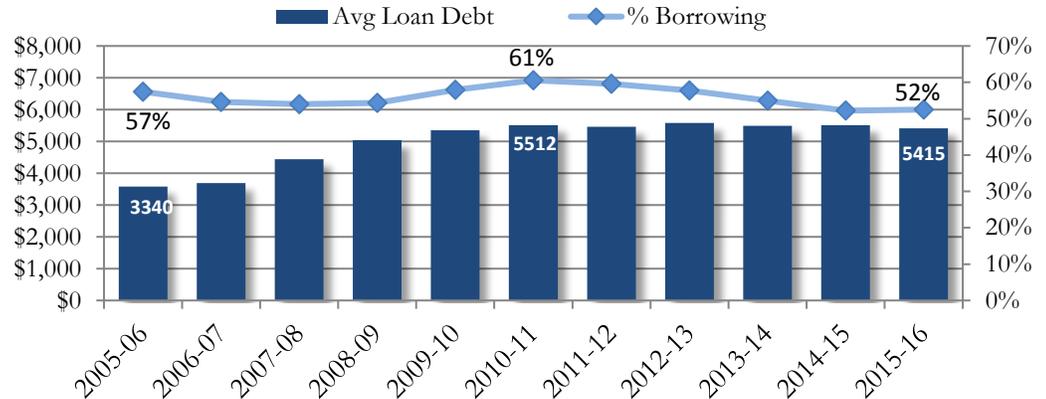
Promote postsecondary education affordability

Objective 1.3.1

Decrease average loan amounts and the percentage of students borrowing

Student Loan Debt of First-time, Full-time Resident Students in the MUS

(average loan amounts of students who borrowed; no parent PLUS loans included)

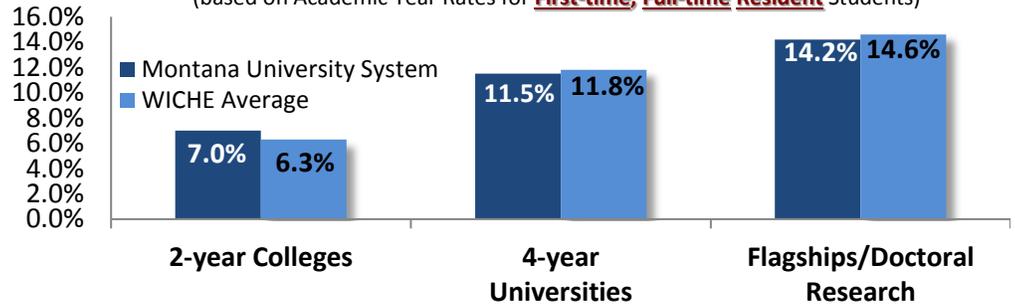


Objective 1.3.2

Decrease tuition as a percentage of median household income

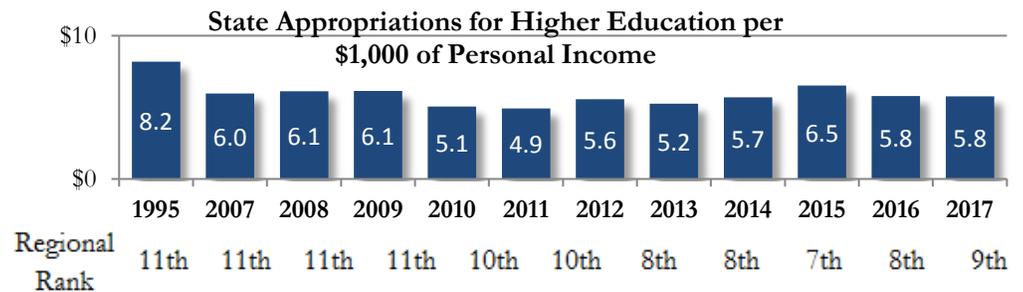
Regional Tuition & Fees Comparison

Ratio of Tuition & Fees to Median Household Income, 2017-18
(based on Academic Year Rates for **First-time, Full-time Resident** Students)



Objective 1.3.3

Increase the amount of state support as a percentage of total personal income relative to peer states and historical levels



source: Grapevine Report; SHEEO State Higher Education Finance Report